

Santa Fe Business Improvement District

2025 Proposed Budget

2025 Budget Range		Notes
2023 Actual Assessment	\$143,506	
2024 TABOR Increase	4.41%	
Dollar Amount of TABOR Increase	\$6,333	
Maximum Allowable Budget for 2025	\$149,839.00	
		2025 Budget
Income		
43000 Special Assessments	\$ 149,839.00	From the city
45000 Insurance Claims	23,000.00	Washes out
External Funding	10,000.00	Applying this year
46000 Events		
46049 Reserves	5,000.00	Reserve Funds Allocation
46050 Sponsorship	3,000.00	Alpine bank
46100 Vendor Fees	20,000.00	Vendors/booths.trucks
Total 46000 Events	28,000.00	
Total Income	210,839.00	
Gross Profit	210,839.00	
Expenses		
62100 Contract Services		
62110 Administration	39,600.00	ED - Admin
62140 Legal Fees	4,000.00	2024 over budget by \$3,637.56 due to our ten year renewal \$7,637.56
62150 Assessment Contractor	4,000.00	Lynda Seely
62160 Accounting Fees	10,000.00	should be under 10k BDO
Total 62100 Contract Services	57,600.00	
64000 District Maintenance		
64030 Light Pole Maintenance & Repair	6,000.00	
64031 Light Pole Repair (Ins Claims)	23,000.00	Washes out
64050 Repairs - Right of Way	1,000.00	
64080 Holiday Lighting Place & Remove	10,000.00	
64055 Backflow Maintenance	5,000.00	
64090 Utilities	4,000.00	
64095 Misc Contingency	1,500.00	
64100 Combined Maintenance	60,000.00	Budgeted to cover all new deep
Total 64000 District Maintenance	110,500.00	cleaning costs and watering
65000 Operations		
65010 Dues & Subscriptions	1,500.00	DCI, SDA memberships
65030 Printing and Copying	100.00	
65040 Meeting Costs & Supplies	100.00	
65050 Website & Hosting Fees	1,000.00	
65070 Bank Fees	100.00	
Total 65000 Operations	2,800.00	
65100 Other Types of Expenses		
65120 Insurance - Liability, D and O	7,000.00	
Total 65100 Other types of Expenses	7,000.00	
69805 ADSF Integration	\$7,000.00	\$2,000 increase to Art District

69800 Economic Development	0.00		
69810 PSYAH	0.00		
69820 Banners	2,600.00	ADSF	
69830 ED - Other	0.00		
Total 69800 Economic Development	9,600.00		
69900 Special Events			
69910 Barricading	8,270.09	\$7770 plus \$500 early start charge	
69915 Action Medical	1,040.60		
69920 Security	3,297.00		
69925 Dumpster Rental	350.00		
69935 Police & Fire Dept	1,306.00		
69940 Event Insurance	1,510.00		
69950 Clean Up Deposit Refund	1,100.00		
69960 Permit Fees	500.00		
69963 Stripe Expense	823.85		
69990 Event Supplies/Misc.	5,000.00		
Total 69900 Special Events	23,197.54		
Total Expenses	210,697.54		
Net Operating Income	141.46		
Net Income	\$ 141.46		