

Santa Fe Business Improvement District 2016 Proposed Budget

REVENUE	2015 YTD		
	2015 Budget	Jan - Nov 1	2016 Budget
Maintenance District A Reserve	\$ 19,000.00	\$ 19,000.00	\$ -
Maintenance District B Reserve	\$ 34,000.00	\$ 32,542.14	\$ -
Special Assessment	\$ 100,000.00	\$ 95,279.67	\$ 100,000.00
Insurance Claims	\$ -	\$ 13,369.96	\$ -
Interest/Other income	\$ -	\$ 300.00	\$ -
Beginning Fund Balance	\$ -	\$ -	\$ 40,000.00
Total Revenue	\$ 153,000.00	\$ 160,491.77	\$ 140,000.00

EXPENSE

Maintenance

Trash removal, Graffiti paint over, sidewalk & curb sweep	\$ 13,200.00	\$ 8,800.00	\$ 13,200.00
Recycling Dumpsters	\$ 2,650.00	\$ 2,333.33	\$ 2,796.00
Extra Labor for trash/graffiti removal a misc duties	\$ 3,600.00	\$ 1,515.00	\$ 3,780.00
Clean out and Mulching of 13 Bump Outs	\$ 715.00	\$ 1,960.00	\$ -
Planting of grasses and/or bushes in bump outs	\$ 2,600.00	\$ 3,308.37	\$ 400.00
Tree Trimming 600 to 900 Blocks	\$ 3,510.00	\$ 1,025.00	\$ 2,000.00
Tree Removal and/or Planting of new trees (up to 6)	\$ 5,000.00	\$ -	\$ 5,000.00
4 x per year bed & boarder weed control program w/ pre & post emergent	\$ 506.00	\$ 205.50	\$ 506.00
Emerald Ash Borer - Soil Injection - Late Sum/Fall All Ash trees on Santa Fe from 10th Ave to 6th Ave W & E side of street (42 trees 237" total DBH)	\$ 669.00	\$ 669.00	\$ 669.00
Watering Service	\$ 6,118.00	\$ 1,171.00	\$ 2,000.00
Raise Back Flow Preventers and Cage	\$ 6,900.00	\$ 5,687.30	\$ -
Blow out and winterize irrigation system	\$ 250.00	\$ 355.00	\$ 250.00
Start up and inspect irrigation system	\$ 250.00	\$ 310.00	\$ 350.00
Irrigation repair contingency	\$ 1,000.00	\$ -	\$ 1,000.00
Power Washing & Sidewalk Degumming	\$ 5,000.00	\$ 1,088.00	\$ 4,000.00
Utilities – electrical and water	\$ 4,800.00	\$ 3,486.65	\$ 5,000.00
Light Pole Maintenance	\$ 3,000.00	\$ 2,394.92	\$ 3,000.00
Light Pole Replacement and Ballast Repair 600 - 900	\$ 17,000.00	\$ 8,154.30	\$ 6,000.00
Light Pole Replacement & Repairs (insurance claims)	\$ -	\$ 10,953.36	
Electical Repairs	\$ -	\$ 892.03	
Decorative Light Removal	\$ 1,222.00	\$ 1,014.00	
Decorative Light Placement	\$ 6,120.00	\$ 12,000.00	\$ 12,000.00
Decorative Light Purchase	\$ 1,000.00	\$ -	\$ -
Concrete Repair & Bollard Replacement	\$ 2,000.00	\$ 401.00	\$ 1,000.00
Misc Contingency	\$ 5,000.00	\$ 401.34	\$ 479.00
Trash Can Replacement	\$ -	\$ -	\$ 15,000.00
Total Maintenance	\$ 92,110.00	\$ 68,125.10	\$ 78,430.00

Physical Public Improvements

Improvements TBD	\$ 20,000.00	\$ -	\$ 10,000.00
Total Physical Improvements	\$ 20,000.00	\$ -	\$ 10,000.00

Economic Development (& Safety)

Economic Development Street Closure (Aug & Nov)	\$ 15,000.00	\$ 3,391.75	\$ 12,000.00
Total Economic Development	\$ 15,000.00	\$ 3,391.75	\$ 12,000.00

Safety (*to be combined with economic development in 2016)

Safety TBD	\$ 3,270.00	\$ -	\$ -
Total Safety	\$ 3,270.00	\$ -	\$ -

Other Costs

Legal	\$ 7,000.00	\$ 9,199.82	\$ 8,000.00
Administration	\$ 10,000.00	\$ 5,000.00	\$ 25,000.00
Insurance	\$ 2,000.00	\$ 2,255.16	\$ 2,300.00
Assessment contractor	\$ 3,620.00	\$ 2,985.20	\$ 3,700.00
Special Dist Assoc of CO dues	\$ -	\$ 264.38	\$ 270.00
Meeting costs	\$ -	\$ 235.37	\$ 300.00
Total Other Costs	\$ 22,620.00	\$ 19,939.93	\$ 39,570.00

TOTAL EXPENSE	\$ 153,000.00	\$ 91,456.78	\$ 140,000.00
NET/LOSS	\$ -	\$ 69,034.99	\$ -